Case 16-20326 Doc 571 Filed 06/22/17 Entered 06/22/17 13:05:41 Desc Main Document Page 1 of 4

Bradley T. Hunsicker (Wyo. Bar 7-4579)
Jennifer Salisbury (Wyo. Bar. 7-5218)

MARKUS WILLIAMS YOUNG & ZIMMERMANN LLC
106 East Lincolnway, Suite 300
Cheyenne, WY 82001
Telephone: 307-778-8178
bhunsicker@markuswilliams.com
jsalisbury@markuswilliams.com

## UNITED STATES BANKRUPTCY COURT DISTRICT OF WYOMING

In re:	)
	) Case No.: 16-20326
POWELL VALLEY HEALTH CARE,	) Chapter 11
INC.,	)
Debtor.	)

## UNOPPOSED JOINT MOTION TO EXTEND TIME FOR LEXINGTON INSURANCE COMPANY, UMIA INSURANCE, INC., AND HOMELAND INSURANCE COMPANY OF NEW YORK TO OBJECT TO DISCLOSURE STATEMENT

Undersigned counsel for Powell Valley Health Care, Inc. (the "Debtor"), and UMIA Insurance Inc. ("UMIA") on behalf of itself and Lexington Insurance Company ("Lexington") and Homeland Insurance Company of New York ("Homeland") hereby file this Motion to Extend Time for UMIA, Lexington and Homeland to file an objection to the Debtor's Disclosure Statement (the "Motion"), and in support thereof would show the Court as follows:

- 1. On May 16, 2016 (the "Petition Date"), the Debtor commenced this case by filing a voluntary petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Wyoming (the "Bankruptcy Court").
- 2. The Debtor has continued in the possession of its property and has continued to operate and manage its business as a debtor-in-possession pursuant to Bankruptcy Code §§ 1107 and 1108.
- 3. On April 24, 2017, the Debtor filed its Disclosure Statement in Support of Chapter 11 Plan of Reorganization dated April 24, 2017 (the "Disclosure Statement") (Doc. # 498).
- 4. On May 12, 2017, this Court ordered that any objections to the proposed Disclosure Statement be filed with the Court on or before June 22, 2017. The Court also set an evidentiary hearing on the Disclosure Statement for July 6, 2017.
- 5. The Debtor, UMIA, Lexington and Homeland are in the midst of negotiations regarding the treatment of claims between the Debtor, certain of the Debtor's creditors, UMIA, Lexington and Homeland in the Debtor's proposed Disclosure Statement and plan of reorganization. UMIA, Lexington, Homeland and the Debtor agree that an extension of the deadline for UMIA, Lexington, and Homeland to object to the Disclosure Statement would be beneficial to the negotiations between these parties.
- 6. Thus, the Debtor, UMIA, Lexington, and Homeland request that the deadline for UMIA, Lexington and Homeland to file an objection to the Disclosure Statement be extended to on or before July 3, 2017. No party in interest will be

{z0173237/1 }

Case 16-20326 Doc 571 Filed 06/22/17 Entered 06/22/17 13:05:41 Desc Main Document Page 3 of 4

prejudiced by this extension considering, in part, that the scheduled hearing on the

Disclosure Statement is not until July 6, 2017.

7. The Debtor has conferred with counsel for the Official Committee of

Unsecured Creditors (the "Committee") with respect to this extension and the

Committee's counsel has indicated that the Committee has no objection with the relief

requested in this Motion.

WHEREFORE, for the reasons set forth herein, the Debtor, UMIA, Lexington,

and Homeland respectfully request that the Bankruptcy Court extend the deadline for

UMIA, Lexington, and Homeland to file an objection to the Debtor's proposed

Disclosure Statement to on or before July 3, 2017.

Dated: Cheyenne, Wyoming

June 22, 2017

MARKUS WILLIAMS YOUNG AND ZIMMERMANN LLC

By: /s/

Bradley T. Hunsicker (WY Bar No 7-4579) Jennifer Salisbury (WY Bar No. 7-5218)

106 East Lincolnway Suite 300

Chevenne, WY 82001 Telephone: 307-778-8178

Facsimile: 307-638-1975

Email: bhunsicker@markuswilliams.com; jsalisbury@markuswilliams.com

Counsel for the Debtor-in-Possession

3 {Z0173237/1}

## MOYE WHITE LLP

/s/ Timothy M. Swanson

James T. Burghardt (Colorado Bar No. 10431) *Admitted Pro Hac Vice*Timothy M. Swanson (Colorado Bar No. 47267) *Admitted Pro Hac Vice*1400 16th Street, Sixth Floor

Denver, CO 80202

Telephone: (303) 292-2900 Facsimile: (303) 292-4510

Attorneys for UMIA Insurance, Inc.

{Z0173237/1 } 4